

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>																								
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>																						
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>																									
Municipal Purpose Tax	1.631	\$23,723,921.60	51.80%	\$3,388.17	Municipal Purpose Tax	ACTUAL	\$24,360,731.30																						
Municipal Library			0.00%	\$0.00	Municipal Library																								
Municipal Open Space			0.00%	\$0.00	Municipal Open Space																								
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture																								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)																								
Other Special Districts (total levies)	0.447	\$950,000.00	2.07%	\$928.58	Other Special Districts (total levies)	ACTUAL	\$965,000.00																						
Local School District	1.049	\$15,259,589.00	33.32%	\$2,179.15	Local School District	ESTIMATED	\$15,568,607.00																						
Regional School District			0.00%	\$0.00	Regional School District																								
County Purposes	0.330	\$4,811,239.04	10.51%	\$685.53	County Purposes	ESTIMATED	\$4,835,295.24																						
County Library	0.053	\$767,288.90	1.68%	\$110.10	County Library	ESTIMATED	\$782,634.68																						
County Board of Health			0.00%	\$0.00	County Board of Health																								
County Open Space	0.021	\$284,097.11	0.62%	\$43.62	County Open Space	ESTIMATED	\$289,779.05																						
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)																								
Total (Calendar Year 2025 Budget)	3.531	\$45,796,135.65	100.00%	\$7,335.15	Total ESTIMATED amount to be raised by taxes		\$46,802,047.27																						
Total Taxable Valuation as of October 1, 2025 <u>\$1,475,975,800.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>16,885,946.86</u>																								
Current Year (2026) Average Residential Assessment <u>\$208,804.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>41,166,678.16</u>																								
Prior Year (2025) Average Residential Assessment <u>\$207,735.76</u>					Total Non-Municipal Tax Levy <u>\$22,441,315.97</u>																								
<p align="center"><u>Prior Year to Current Year Comparison</u></p> <p align="center"><u>Comparison - Municipal Purposes Tax Rate</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>1.631</td> <td>1.650</td> <td>1.16%</td> </tr> </tbody> </table> <p align="center"><u>Comparison - Municipal Purposes Tax Levy</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$23,723,921.60</td> <td>\$24,360,731.30</td> <td>2.68%</td> <td>\$636,809.70</td> </tr> </tbody> </table> <p align="center"><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes O</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$3,388.17</td> <td>\$3,445.27</td> <td>1.69%</td> <td>\$57.10</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	1.631	1.650	1.16%	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$23,723,921.60	\$24,360,731.30	2.68%	\$636,809.70	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$3,388.17	\$3,445.27	1.69%	\$57.10	Amount to be Raised by Taxes - Before RUT <u>\$46,722,047.27</u>		
Prior Year	Current Year	% Change (+/-)																											
1.631	1.650	1.16%																											
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$23,723,921.60	\$24,360,731.30	2.68%	\$636,809.70																										
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$3,388.17	\$3,445.27	1.69%	\$57.10																										
					Reserve for Uncollected Taxes (RUT) <u>\$80,000.00</u>																								
					Total Amount to be Raised by Taxes <u>\$46,802,047.27</u>																								
					% of Tax Collections used to Calculate RUT <u>99.82%</u>																								
					If % used exceeds the actual collection % then reference the statutory exception used <u></u>																								
					<p align="center"><u>Tax Collections - ACTUAL as of Prior Year</u></p> Total Tax Revenue, Collections CY 2025 <u>46,084,359.99</u>																								
					Total Tax Levy, CY 2025 <u>46,114,073.86</u>																								
					% of Taxes Collected, CY 2025 <u>99.94%</u>																								
					Delinquent Taxes - December 31, 2025 <u>\$13.00</u>																								

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	-6.35%	(\$295,298.81)	\$4,649,287.00	\$4,353,988.19	\$2,500,000.00	
08	Local Revenue	2.19%	\$572,949.92	\$26,125,841.58	\$26,698,791.50	\$8,122,681.50	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,017,561.98	\$1,017,561.98	\$1,017,561.98	
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00		
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	-12.10%	(\$55,181.09)	\$456,127.09	\$400,946.00	\$400,946.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00	
10	Public and Private Revenue	-65.50%	(\$5,636,226.33)	\$8,605,054.67	\$2,968,828.34	\$2,968,828.34	
08	Other Special Items	107.79%	\$968,164.69	\$898,209.00	\$1,866,373.69	\$1,866,373.69	
15	Receipts from Delinquent Taxes	-55.29%	(\$11,817.28)	\$21,372.63	\$9,555.35	\$9,555.35	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	1.23%	\$296,269.92	\$24,064,461.38	\$24,360,731.30	\$24,360,731.30	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	-6.32%	(\$4,161,138.98)	\$65,837,915.33	\$61,676,776.35	\$41,246,678.16	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
	Full-Time	Part-Time				
20	General Government		6.96%	\$240,459.19	\$3,452,594.00	\$3,693,053.19
21	Land-Use Administration		15.16%	\$33,455.00	\$220,700.00	\$254,155.00
22	Uniform Construction Code		999900.00%	\$9,999.00	\$1.00	\$10,000.00
23	Insurance		4.18%	\$328,830.00	\$7,860,170.00	\$8,189,000.00
25	Public Safety		-4.92%	(\$622,104.70)	\$12,656,718.47	\$12,034,613.77
26	Public Works		-9.48%	(\$1,736,106.95)	\$18,315,601.36	\$16,579,494.41
27	Health and Human Services		3.21%	\$2,500.00	\$78,001.00	\$80,501.00
28	Parks and Recreation		8.38%	\$125,515.00	\$1,498,500.00	\$1,624,015.00
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00
30	Unclassified		142.60%	\$225,130.00	\$157,873.00	\$383,003.00
31	Utilities and Bulk Purchases		-4.34%	(\$63,700.00)	\$1,469,000.00	\$1,405,300.00
32	Landfill / Solid Waste Disposal		-81.75%	(\$1,791,750.00)	\$2,191,750.00	\$400,000.00
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures		1.18%	\$52,248.00	\$4,438,952.00	\$4,491,200.00
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00
42	Shared Services		-16.23%	(\$77,700.00)	\$478,646.00	\$400,946.00
43	Court and Public Defender		16.22%	\$53,496.32	\$329,825.84	\$383,322.16
44	Capital		23.20%	\$633,050.00	\$2,728,652.00	\$3,361,702.00
45	Debt		0.94%	\$71,351.00	\$7,560,850.00	\$7,632,201.00
46	Deferred Charges		-2.04%	(\$332.78)	\$16,341.60	\$16,008.82
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes		-13.00%	(\$11,955.76)	\$91,955.76	\$80,000.00
55	Surplus General Budget		7.49%	\$45,855.00	\$612,406.00	\$658,261.00
	Total	0.00	0.00	(\$2,481,761.68)	\$64,158,538.03	\$61,676,776.35

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General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
\$2,465,209.00	\$64,654.00			\$937,990.19	\$225,200.00			
\$104,155.00	\$150,000.00							
\$10,000.00								
\$6,428,050.00				\$1,327,050.00	\$433,900.00			
\$11,633,643.00	\$400,970.77							
\$4,468,078.00	\$2,363,076.41			\$4,483,500.00	\$5,264,840.00			
\$80,501.00								
\$1,609,610.00	\$14,405.00							
\$383,001.00				\$1.00	\$1.00			
\$1,405,300.00								
\$400,000.00								
\$3,987,598.00				\$407,001.00	\$96,601.00			
\$400,946.00								
\$382,600.00	\$722.16							
\$373,850.00				\$2,051,851.00	\$936,001.00			
\$4,024,300.00				\$2,482,095.00	\$1,125,806.00			
\$16,008.82								
\$80,000.00								
				\$357,234.00	\$301,027.00			
\$38,252,849.82	\$2,993,828.34	\$0.00	\$0.00	\$12,046,722.19	\$8,383,376.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
							None
APRIL 22, 2026						ADOPTED	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	239	\$30,849,800.00	2.09%	15A Public Schools	2	\$16,258,500.00	7.26%
2 Residential	4,765	\$994,950,100.00	67.41%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	80	\$101,531,500.00	45.35%
4A Commercial	596	\$397,255,300.00	26.91%	15D Church and Charities	24	\$19,291,800.00	8.62%
4B Industrial	5	\$3,794,000.00	0.26%	15E Cemeteries & Graveyards			0.00%
4C Apartments	140	\$49,126,600.00	3.33%	15F Other Exempt	63	\$86,812,500.00	38.77%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,745	\$1,475,975,800.00	100.00%	Total	169	\$223,894,300.00	100.00%
Average Ratio (%), Assessed to True Value		45.84%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$3,219,842,495.64		15.17%			
Total # of property tax appeals filed in 2025		County Tax Board		5.00			
		State Tax Court		7.00			
Number of 2025 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				7.00			
Amount paid out by municipality for tax appeals in 2025				\$0.00			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption	16		\$11,588,900.00	\$357,401.68
I Dwelling Exemption	354		\$22,910,500.00	\$706,559.82
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	370	0.00	34,499,400.00	1,063,961.50

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	102,500.00	\$90,000.00	\$0.00	\$4,500.00	\$0.00	\$8,000.00
Supervisory Staff (Department Heads & Managers)	19.00	2.00	2,450,026.03	\$1,568,373.00	\$24,831.00	\$481,794.00	\$215,028.03	\$160,000.00
Police Officers (Including Superior Officers)	49.00	42.00	8,351,152.05	\$5,150,081.00	\$899,700.00	\$1,359,228.00	\$830,143.05	\$112,000.00
Fire Fighters (Including Superior Officers)	26.00	10.00	4,111,031.81	\$2,295,200.00	\$458,200.00	\$720,146.00	\$575,635.81	\$61,850.00
All Other Union Employees not listed above	74.00	0.00	8,349,588.51	\$4,052,892.41	\$744,786.00	\$701,253.00	\$2,390,557.10	\$460,100.00
All Other Non-Union Employees not listed above	18.00	114.00	4,511,449.77	\$3,271,511.59	\$257,883.00	\$174,715.00	\$496,340.18	\$311,000.00
Totals	188.00	169.00	27,875,748.18	\$16,428,058.00	\$2,385,400.00	\$3,441,636.00	\$4,507,704.18	\$1,112,950.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	39.00	\$17,954.52	\$700,226.28	47.00	\$18,136.20	\$852,401.40
Parent & Child	21.00	\$32,138.76	\$674,913.96	22.00	\$32,463.84	\$714,204.48
Employee & Spouse (or Partner)	31.00	\$35,909.16	\$1,113,183.96	25.00	\$36,272.40	\$906,810.00
Family	60.00	\$50,093.28	\$3,005,596.80	67.00	\$50,600.04	\$3,390,202.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,163,986.80)			(\$1,267,069.44)
Subtotal	151.00		\$4,329,934.20	161.00		\$4,596,549.12
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$21,422.76	\$42,845.52	5	\$21,639.48	\$108,197.40
Parent & Child	1	\$29,992.44	\$29,992.44	4	\$30,295.80	\$121,183.20
Employee & Spouse (or Partner)	15	\$46,703.28	\$700,549.20	8	\$47,175.72	\$377,405.76
Family	20	\$53,129.88	\$1,062,597.60	16	\$53,667.36	\$858,677.76
Employee Cost Sharing Contribution (enter as negative -)			(\$72,574.86)			(\$134,152.80)
Subtotal	38.00		\$1,763,409.90	33.00		\$1,331,311.32
GRAND TOTAL	189.00		\$6,093,344.10	194.00		\$5,927,860.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

TOTALS (ALL PAGES)	12,027.56	\$1,604,200.00	2,459.94	\$1,178,685.72	1,480.71	\$909,317.40
Total Funds Reserved as of end of 2025:		\$324,396.86				Total Employees subject to accumulated absence restrictions of P.L. 20
Total Funds Appropriated in 2026:		\$1.00				Total Employees subject to accumulated absence restrictions of P.L. 20

UFB-9 Accumulated Absence Liability (5)

	63.54	\$21,009.33	1,824.10	\$1,398,394.82
07, c. 92:				
10, c. 3:				

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2027	2028	All Additional Future												
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets												
Local School Debt		\$0.00	Utility Fund - Principal	\$2,498,350.66	\$2,607,832.92	\$2,293,409.29	\$27,943,163.68											
Regional School Debt		\$0.00	Utility Fund - Interest	\$1,100,555.93	\$1,006,148.65	\$908,132.58	\$7,788,365.07											
Utility Fund Debt			Bond Anticipation Notes - Principal															
WATER	\$27,237,477.55	\$27,237,477.55	\$0.00															
SEWER	\$19,940,925.67	\$19,940,925.67	\$0.00															
		\$0.00	Bonds - Principal	\$1,825,000.00	\$1,891,000.00	\$1,946,000.00	\$19,254,000.00											
		\$0.00	Bonds - Interest	\$959,820.00	\$886,520.00	\$810,780.00	\$4,096,525.02											
		\$0.00	Loans & Other Debt - Principal	\$415,385.49	\$421,407.90	\$427,436.96	\$7,258,263.48											
		\$0.00	Loans & Other Debt - Interest	\$164,411.73	\$158,389.30	\$152,360.27	\$1,353,192.93											
			Total	\$6,963,523.81	\$6,971,298.77	\$6,538,119.10	\$67,693,510.18											
Municipal Purposes			Total Principal	\$4,738,736.15	\$4,920,240.82	\$4,666,846.25	\$54,455,427.16											
Debt Authorized (BNI)	\$3,892,196.82	\$1,429,749.69	\$2,462,447.13	Total Interest	\$2,224,787.66	\$2,051,057.95	\$1,871,272.85											
Notes Outstanding	\$15,000,000.00	\$15,000,000.00	\$15,000,000.00	% of Total Current Year Budget	11.29%													
Bonds Outstanding	\$24,916,000.00	\$24,916,000.00	\$24,916,000.00															
Loans and Other Debt	\$8,522,493.83	\$8,522,493.83	\$8,522,493.83															
Total (Current Year)	\$99,509,093.87	\$48,608,152.91	\$50,900,940.96															
Population (2020 census)			Debt Not Listed Above															
Per Capita Gross Debt			Total Guarantees - Governmental															
Per Capita Net Debt			Total Guarantees - Other															
3 Year Average Property Valuation			Total Capital/Equipment Leases															
Net Debt as % of 3 Year Average Property Valuation			Total Other															
			<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>A1</td> <td>AA-</td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2025</td> <td>2022</td> <td></td> </tr> </tbody> </table>				Bond Rating	Moody's	Standard & Poors	Fitch	Rating	A1	AA-		Year of Last Rating	2025	2022	
Bond Rating	Moody's	Standard & Poors	Fitch															
Rating	A1	AA-																
Year of Last Rating	2025	2022																
			Mark "X" if Municipality has no bond rating															

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	Amount Received Page Total			
	Amount Paid Page Total			
	Page Total			

Sheet UFB-11

			\$397,246.00
			(\$704,126.02)
			(\$306,880.02)

USER FRIENDLY BUDG

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None	
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